

Title of the Event: Invited talk on '**Financial Literacy Awareness**'

Date of Event: **28th November, 2025**

Organized By: **Department of Economics**

Number of Participants: **53**

Name of the Resource Person: **Rohan Kanti Khan, Assistant Professor, Department of Applied Economics, Maulana Abul Kalam Azad University of Technology, West Bengal**

Brief Report

The invited talk by Dr. Rohan Kanti Khan, Assistant Professor at Maulana Abul Kalam Azad University of Technology, delivered on November 28, 2025, was an engaging session focused on "Financial Literacy Awareness." Both students and teachers benefited from his practical insights on personal finance management and economic prosperity.

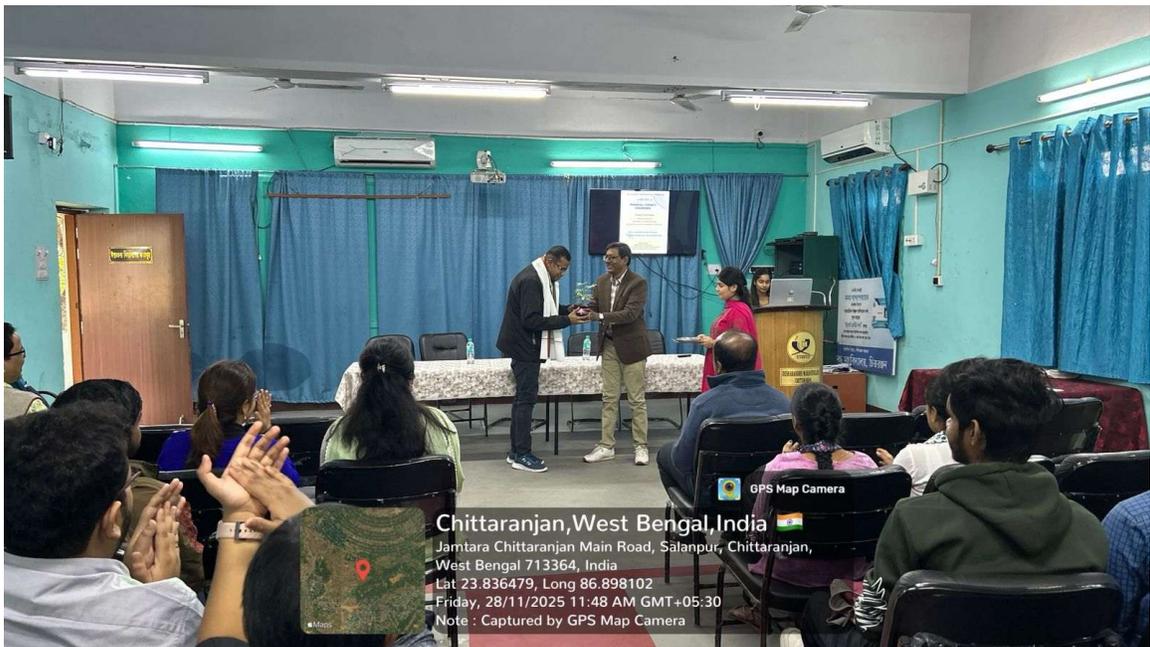
Dr. Khan emphasized that the principles of money have remained consistent since ancient civilizations, like those in Babylon, pointing out the timeless relevance of financial discipline. He highlighted the importance of preparedness—using the metaphor that opportunity comes only to those who are ready—and shared that determination is key to financial success. One of his core messages was that "a part of all you earn is yours to keep," underlining the necessity of saving regularly.

The lecture provided accessible examples, such as how systematic saving (Rs. 100 per month) grows substantially over time, resulting in Rs. 4,800 over four years. Dr. Khan explained concepts like active vs. passive income and illustrated the power of compounding with year-wise examples, showing how Rs. 100 grows to Rs. 214.43 in ten years at an 8% quarterly compounded rate. Attendees learned to estimate investment doubling times using the Rule of 72, demonstrating the utility of basic financial math.

Dr. Khan compared banks with Non-Banking Financial Companies (NBFCs), explaining differences in deposit insurance, payment systems, and risk considerations. He introduced mutual funds, primary and secondary securities markets, and index funds, equipping students and educators with awareness of safe investment avenues. The talk also addressed the need for both life and general insurance as essential tools for financial risk management.

A significant section focused on financial frauds and cybercrime risks, such as phishing, spamming, identity theft, and online job fraud. Dr. Khan encouraged vigilance and explained how to report incidents via government portals. He concluded with actionable advice: control expenditure, multiply money through smart investments, secure health with insurance, and continually improve earning capacity.

This comprehensive talk inspired attendees to adopt disciplined financial habits, improve security, and work towards long-term prosperity.





End of Report